

# 2003 Equalization Study Sales Ratio Adjustments for use in determining the 2004 Starting Base

Use this form with your assessment/sales ratio study to determine the ratio and true cash value amounts entered on Form L-4018R, *Analysis for Equalized Valuation* (Form 603).

County Name	City or Township Name
Class of Property (Ag., Com., Res., etc.)	

## 2001 to 2002 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2002 Form L-4023 line \_\_\_\_05 ..... 1. \_\_\_\_\_
2. Enter the assessed valuation before adjustment from the 2002 Form L-4023 line \_\_\_\_03 ..... 2. \_\_\_\_\_
3. 2001 to 2002 Adjustment Modifier. Divide line 1 by line 2 ..... 3. \_\_\_\_\_

## 2002 to 2003 Adjustment Modifier

4. Enter the assessed valuation after adjustment from the 2003 Form L-4023 line \_\_\_\_05 ..... 4. \_\_\_\_\_
5. Enter the assessed valuation before adjustment from the 2003 Form L-4023 line \_\_\_\_03 ..... 5. \_\_\_\_\_
6. 2002 to 2003 Adjustment Modifier. Divide line 4 by line 5 ..... 6. \_\_\_\_\_
7. 2001 to 2003 Adjustment Modifier. Multiply line 3 by line 6 ..... 7. \_\_\_\_\_

A. Year of Assessment	B. Number of Sales	C. Total Assessed Valuation for Sales	D. Total Prices for Sales	E. Unadjusted Ratio % (col. C ÷ col. D)	F. Applicable Adjustment Modifier	G. Adjusted Ratio % (col.E x col. F)
2001					amount from line 7	
2002					amount from line 6	

Total of Adjusted Ratios. Add column G \_\_\_\_\_

Divide by 2 \_\_\_\_\_ ÷ 2

Average Adjusted Ratio \_\_\_\_\_

**2001** March Board of Review valuations are compared with sales transacted during the last nine months of 2001 and those transacted in the first three months of 2002.

**2002** March Board of Review valuations are compared with sales transacted during the last nine months of 2002 and those transacted in the first three months of 2003.